

Appendix B.

REPORT ON THE ASSESSMENT FOR THE YEAR 1927-1928.

1. By Order of His Excellency the Governor in Council a new valuation of the whole Colony has been made and the Rateable Value has thereby been increased from \$27,998,237 to \$29,016,439 an addition of \$1,018,202 or 3.64 per cent.

2. The following Table gives a comparison of the Assessments for the year 1926-1927 and 1927-1928 :—

DISTRICT.	VALUATION 1926-1927.		VALUATION 1927-1928.		INCREASE.	Decrease	PER CENT.
	\$	\$	\$	\$			
The City of Victoria..	20,315,972	20,315,922	21,338,342	21,338,342	1,022,420	.....	5.03
Hill District,.....	497,675	.....	502,085	.....	.....	.....	.....
Shaukiwan, Saiwanho, and Quarry Bay, ...	564,798	.....	577,403	.....	.....	.....	.....
Hong Kong Villages..	978,996	2,041,469	1,110,266	2,189,754	148,285	.....	7.26
Kowloon Point,	1,420,491	.....	1,366,230	.....	.....	.....	.....
Yaumati,	1,618,530	.....	1,563, 72	.....	.....	.....	.....
Mongkoktsui,	1,054,025	.....	1,062,615	.....	.....	.....	.....
Hunghom & Hok Un.,	631,750	.....	557,810	.....	.....	.....	.....
Kowloon Villages,	217,932	.....	187,842	.....	.....	.....	.....
New Territories,	698,118	5,640,846	750,674	5,488,343	.....	152,503	2.70
	.....	27,998,237	.....	29,016,439	1,170,705	152,503	.....
				•	152,503		
Total,..... \$	.....	27,998,237	.....	29,016,439	1,018,202	.....	Incr. 3.64

3. The number of tenements reported to be vacant averaged about 445 monthly, as compared with 209 last year.

4. During the year ending 20th May, 1927, 1,311 Interim Valuations were made as follows :—

	CITY OF VICTORIA.		REST OF COLONY.	
	No.	Rateable Value.	No.	Rateable Value.
		\$		\$
New or rebuilt tenements and tenements structurally altered ...	322	1,158,420	638	425,870
Assessments cancelled, tenements resumed, pulled down or being in other respects not rateable.....	82	220,160	269	92,643
Number and increase	404	938,260	907	333,227

5. The following comparative statement shows the Rateable Value of the Colony of Hong Kong in each of the ten years from 1918-1919 to 1927-1928 inclusive:—

Year.	Rateable Value.	Increase as compared with previous year.	Percentage of Increase in Rateable Value as compared with previous year.
	\$	\$	%
1918-19	15,638,736	1,228,588	8.52
1919-20	16,304,801	666,065	4.25
1920-21	17,408,959	1,104,185	6.77
1921-22	18,696,660	1,287,701	7.40
1922-23	19,805,929	1,109,269	5.91
1923-24	21,059,700	1,253,771	6.33
1924-25	22,147,951	1,088,251	5.16
1925-26	27,287,862	5,139,911	23.20
1926-27	27,998,237	710,375	2.60
1927-28	29,016,439	1,018,202	3.64

6. In the ten years 1918-1919 to 1927-1928 the Rateable Value of the Colony has increased by \$13,377,708 or 85.54 per cent.

C. McI. MESSER,
Treasurer & Assessor.

THE TREASURY,
20th May, 1927.