

**No. 161.**—His Excellency the Officer Administering the Government has given his assent, in the name and on behalf of His Majesty the King, to the following Ordinance passed by the Legislative Council :—

Ordinance No. 5 of 1919.—An Ordinance to authorise the British Traders Insurance Company Limited to convert its silver capital into gold.

**HONGKONG.**

No. 5 OF 1919.

I assent to this Ordinance.



CLAUD SEVERN,  
*Officer Administering the Government.*

11th April, 1919.

An Ordinance to authorise the British Traders Insurance Company Limited to convert its silver capital into gold.

[11th April, 1919.]

BE it enacted by the Governor of Hongkong, with the advice and consent of the Legislative Council thereof, as follows :—

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| Short title.   | 1. This Ordinance may be cited as "The British Traders Insurance Company Limited (Capital Conversion) Ordinance, 1919".   |
| Interpretation.  | 2. In this Ordinance, "the Company" means the British Traders Insurance Company Limited.  |
| Power to convert silver capital into gold.                     | 3. The Company may at any time by special resolution convert into gold its silver capital as existing at the date of the confirmation of such special resolution, and such conversion shall take effect upon such special resolution being confirmed. Any such conversion may be into such form of gold currency and at such rate of exchange and upon such terms and conditions as may be sanctioned by the special resolution effecting the conversion. |
| Issue of fresh certificate of incorporation.                   | 4. Upon the filing of any such special resolution as is referred to in section 3 of this Ordinance the Registrar of Companies shall issue a fresh certificate of incorporation of the Company shewing the capital of the Company as effected by such conversion. Such fresh certificate shall take the place of the original certificate of incorporation of the Company and shall be the certificate of incorporation of the Company.                    |
| Saving of the rights of the Crown and of certain other rights. | 5. Nothing in this Ordinance shall affect or be deemed to affect the rights of His Majesty the King His Heirs and Successors or the rights of any body politic or corporate or of any other person except such as are mentioned in this Ordinance and those claiming by, from or under them.  |

Passed the Legislative Council of Hongkong, this 10th day of April, 1919.

A. D. BALL,  
*Clerk of Councils.*

Assented to by His Excellency the Officer Administering the Government, the 11th day of April, 1919.

A. G. M. FLETCHER,  
*Colonial Secretary.*